

ST. LOUIS SYMPHONY ORCHESTRA
Reconciliation of IRS Form 990 to Operating Results per
External Audit Report
Year Ended August 31, 2017
(Dollars in Thousands)

"Revenue less expenses" per IRS Form 990	3,465
Reconciling items:	
Gifts received in current year not available for operations	(8,833)
Gifts received in prior years for current year operations	4,670
Investment earnings (greater) less than allowable endowment draw	(10,211)
Net unrealized gains (losses) on investments	13,477
Endowment Trust activities	(2,863)
All other, net	<u>313</u>
Operating Income per External Audit Report	<u><u>18</u></u>