

ST. LOUIS SYMPHONY
Reconciliation of IRS Form 990 to Operating Results per
External Audit Report
Year Ended August 31, 2016
(Dollars in Thousands)

"Revenue less expenses" per IRS Form 990	13,888
Reconciling items:	
Gifts received in current year not available for operations	(18,604)
Gifts received in prior years for current year operations	3,430
Investment earnings (greater) less than allowable endowment draw	(2,372)
Net unrealized gains (losses) on investments	7,298
Endowment Trust activities	(4,031)
All other, net	<u>(471)</u>
Operating Loss per External Audit Report	<u><u>(862)</u></u>